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June 13, 2019
Clearing Memo #273

TO: All Fedwire® Securities Service Participants

SUBJECT: New CUSIP® Root for United States Treasury note Securities

The U.S. Department of the Treasury (Treasury) will begin using a new CUSIP root for Treasury note securities issued over the Fedwire Securities Service starting in August 2019. The existing CUSIP root is 912828, and the new CUSIP root will be 91282C.

The existing CUSIP roots for Treasury note securities will not be immediately retired. Therefore, please be advised of the following important information:

- The automated selection process to assign a new CUSIP to a new Treasury note security is random. As such, all new Treasury note securities issued starting in August 2019 or later could be assigned either the existing or the new CUSIP root. The existing CUSIP root for Treasury note securities will continue to be used until all the CUSIP numbers with that CUSIP root are exhausted.
- Outstanding Treasury note securities with the existing 912828 root will remain unchanged.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

This clearing memo, like all clearing memos, is an announcement of enhancements or other changes to the Fedwire Securities Service and is intended to convey technical or operational information only. The legal terms governing the maintenance and transfer of Fedwire securities are set forth in the Federal Reserve Banks' Operating Circular 7, *Book-Entry Securities Account Maintenance and Transfer Services*, available at FRBservices.org.

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