

Term Deposit Facility (TDF)

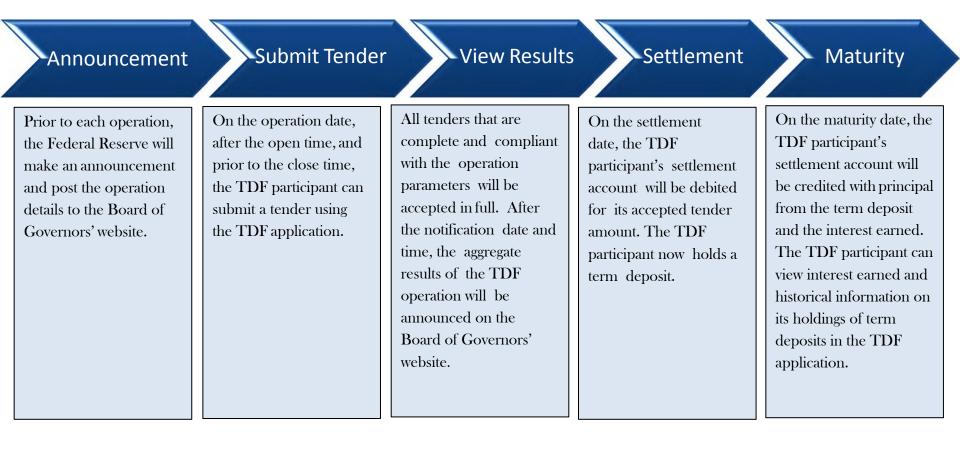
Follow this Step-by-Step Guide to learn more about the fixed-rate operations in the TDF application.

February 2018

THE FEDERAL RESERVE

-Reserves Central

Fixed-Rate Operation Timeline





Term Deposit Facility page Access the TDF Application

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<u>ا</u>					APPLICATION SIG	GN IN 👻 🛛 SE	ERVICE STATUS	CONTACT
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Reserves Central

Excess Balance Account Reserves Central—Reserve ccount Administration Step-by-Step Guide

Reserve Administration Nation Business Continuity Information

Forms Resources

Service Setup+

Term Deposit Facility

The Term Deposit Facility is a program through which the Federal Reserve Banks offer interest-bearing term deposits to eligible institutions. A term deposit is a deposit with a specific maturity date. The Term Deposit Facility was established to facilitate the conduct of monetary policy by providing a tool that may be used to manage the aggregate quantity of reserve balances held by depository institutions. An increase in term deposits outstanding drains reserve balances because funds to pay for them are removed from the accounts of participating institutions for the life of the term deposit.

Operation Results

Recent operation results may be found on the Board of Governors' website (Off-site).

An archive of previous operation results may be found on the Board of Governors' website (Off-site).

Term Deposit Facility Operations

Term deposits may be awarded through a competitive single-price auction format with a non-competitive bidding option, a fixed-rate format at the interest rate specified in advance, or a floating-rate format. The interest rate paid on term deposits awarded through a floating-rate format will be the operation effective interest rate, which is determined by the average of the daily effective rates over the term of the instrument. The daily effective rate is the sum of the value of the reference rate for that day and the spread rate for the operation.

Term Deposit Facility Overview (PDF)

Please refer to the Board of Governors' website (Off-site) for all press releases related to the Term Deposit Facility.

To receive notices of upcoming Term Deposit Facility operations and summary results, please complete the Email Notification form (Off-site). Please note that credentialed Term Deposit Facility participants will automatically receive all email notifications.

Term Deposit Facility Application

lick the button below to access the Term Deposit Facility application.

Term Deposit Facility Secure Logor



Participant Home Page

Example: No Operations are available

Res	erve	s Cer	ntral	> Term Dep	osit Facility					1	Central Bank Central™
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ABA: 9999999999 – BANK <u>Amount Rules</u> Minimum Amount: Maximum Amount;	\$10,000 \$50,000,000,000 <	open operation
· · · · · · · · · · · · · · · · · · ·	\$10,000 Step 2: Enter an amount. The entry must be within the defined terms for the operation.	
Submit Order Cancel	Central Bank - Help	



Reserves Central > Term Deposit Facility	Central Bank Central™
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Fixed-Rate 2883 (closes today 3:30 PM ET)	
Interest RateTermSettlement DateMaturity Date1.50000%28 Days03/25/201304/22/2013	
ABA: 999999999 – BANK A Amount Rules	
Minimum Amount: \$10,000 Maximum Amount: \$50,000,000 Increment: \$10,000	
Amount: \$ 2500000,000	
Submit Order Cancel Step 3: Click on "Submit Order" to submit the tender.	
Central Bank 🖵 Help	



Reserves Central > Term Deposit Fa	cility Central Bank Central st
Submit An Order: Fixed-Rate Fixed-Rate 2883 (closes today 3:30 PM ET) Interest Rate Term Settlement Date Maturity Date 1.50000% 28 Days 03/25/2013 04/22/2013	Note: If a participant settles term deposits through a correspondent, it should inform the correspondent of its submitted tender.
ABA: 999999999 – BANK A Amount Rules	



Submission #61	57 for Offering 2883	3 has been successfu	Illy submitted. 🧲			s confirmat tted. A subi		tender has be
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View Results: Close Time

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View Results: Close Time

Reserves Central > Term Deposit Facility	Central Bank Central st
Order: Fixed-Rate Fixed-Rate 2883 (closes today 3:30 PM ET) Order 6167 Interest Rate 1.50000% 28 Days Settlement Date Maturity Date 03/25/2013 04/22/2013	
ABA: 999999999 - BANKA Amount Rules In this example, the participant was awarded \$25,000,000,000 at the fixed-rate of 1.50000%. Amount: \$10,000 Amount: \$10,000 Amount: \$2500000,000	
Back Central Bank 🗗 Help	



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The operation terms used in this example are for illustrative purposes only.

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